

## FINANCE COMMITTEE MINUTES APRIL 4, 2005

Attendees: Larry Booth, Arnie Smith, Lou Kotopka, John McDonald, Dave McGaffic, Al Mckinley

The meeting was called to order by John at 5:30PM. Larry opened the meeting with prayer.

### Trustee's Report:

Lou reported that the materials for the new double sided sign faces for the Forrest Ave. signs will be in this week. Red Line Signs is the contractor. Cost is \$2000..

The electrical power system survey is complete. Initial report is that there are no serious problems. A full report is forthcoming.

There are still leaks in several places in the flat built up roof of the Sunday School building. The trustees are getting an inspection and estimate of repair/replace costs and will report next month.

The church has been asked to appoint a disaster chairman to coordinate damage assessment in the event of storm damage and report to the District..

### Treasurer's Report:

We are \$9094 behind our budgeted giving at the end of five months.  
We are currently \$2600 behind in our Apportionment giving.

The Ed Jones stock account has increased in value. This is the source for Aaron's compensation package. John will continue to closely monitor this.

Property insurance payments are behind where we should be. Hope to make up the shortfall this month.

A new method of distribution of contribution envelopes and giving reports monthly vs annually has been under investigation. The cost to the church is \$287 per year more than the present method, but monthly distributions have increased contributions in other churches due to the frequent reminders. A motion was made by Lou and seconded by Larry to adopt the new method for one year. The motion carried.

The total cost of the 40 Days of Purpose was \$1710 after refund for unused books. A love offering resulted in \$774 for a net cost of \$936

### Pastor's Report.

The UM Children's Home offerings are now going directly to the Children's Home. Our Church has always done it this way.

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Everyone who needed financial assistance to go to Children's Camp was able to attend thanks to the Pumpkin Patch and Bake Sale proceeds.

Pastor Dave offered a closing prayer.

John adjourned the meeting at approximately 6:50 PM.

Respectfully Submitted,

Al Mckinley,

Acting Secretary